

State Budget Committee Agenda
 Wednesday, April 17th, 2019, 10:00 AM EST
 Indiana Statehouse
 Senate Appropriations Room 431
 Indianapolis, Indiana 46204

I. Minutes

1. January 10, 2019

II. University Projects

1. Indiana University – Bloomington \$ 56,000,000
 Renovation of Foster and McNutt Quadrangles
 Project No. A-1-19-2-13

The Trustees of Indiana University request authorization to proceed with the renovation of the five residence hall buildings of Foster Quadrangle totaling 262,178 GSF and 1,210 beds, and the two residence hall buildings of McNutt Quadrangle totaling 282,507 GSF and 1,327 beds. Each student residence room will have the heating, ventilating, and air-conditioning systems replaced as well as installation of new fresh air ducts to deliver fresh air directly to each room. The chilled water, building heating distribution systems, fire suppression, and fire alarm systems will be replaced, and additional renovations of Foster Quadrangle will include new roofs, windows, and electrical systems. The estimated cost of the renovation is \$56,000,000 to be funded through Non-Fee Replaced Debt, with payments made from Auxiliary Housing/Dining funds.

Funding: Non-Fee Replaced Debt – Auxiliary Housing/Dining
 CHE Review: February 14th, 2019

2. Indiana University – Bloomington \$ 9,500,000
 Lease of Space
 Project No. A-1-19-2-13

The Trustees of Indiana University request authorization to enter into temporary housing leases, pursuant to IC 21-33-3-7, to provide student housing at sites convenient to campus as a result of renovations to Foster, McNutt, and Teter Quadrangles. Approximately 3,000 beds between Foster, McNutt, and Teter Quadrangles will be vacated for the 2019-2020 academic year due to renovations. Indiana University will lease rooms at average rates comparable to on-campus apartment housing for a duration of ten months, totaling approximately \$9,500,000 for the combined annual lease amount to be funded by Auxiliary Housing/Dining funds.

Funding: Auxiliary Funds – Housing/Dining
 CHE Review: February 14th, 2019

Cost Summary

Non-Fee Replaced Debt	\$ 56,000,000
Auxiliary Funds – Housing/Dining	\$ 9,500,000
Total	\$ 65,500,000

III. Discussion Items

1. Economic Forecast
2. Revenue Forecast
3. Medicaid Forecast

IV. Report Received

1. Mid-State Corridor Regional Development Authority 2018 Annual Report – (4.2.19)